

Message Text

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43

ACTION EUR-06

INFO OCT-01 NEA-09 ISO-00 EB-05 DRC-01 RSC-01 /023 W

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R 140907Z AUG 74

FM AMCONSUL ZAGREB

TO SECSTATE WASHDC 2627

USDOC WASHDC

INFO AMEMBASSY BELGRADE

AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY KUWAIT

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY TRIPOLI

LIMITED OFFICIAL USE ZAGREB 0729

E.O. 11652: N/A

TAGS: BFOL, ETRD, ENRG, CZ, HU, KU, LY, US, US, YO

SUBJECT: YUGOSLAV PIPELINE: RECENT DEVELOPMENTS

REF: ZAGREB 0692

1. YUGOSLAV PRESS HAS CARRIED STORY THAT ENTERPRISE TO BUILD "YUGOSLAV PIPELINE" FORMALLY ESTABLISHED ON AUGUST 9 THROUGH SIGNATURE OF AGREEMENT BY INA, ENERGOINVEST AND NAFTAGAS. FORMAL SEAT NEW ENTERPRISE RIJEKA, BUT FOR TIME BEING DECISION MAKERS EXPECTED TO WORK OUT OF "BUSINESS OFFICE" IN ZAGREB.

2. FINANCING REPORTEDLY MOVING AHEAD. SENIOR BANKING OFFICIAL ADVISED US THAT JUGOBANKA AND UNITED BANK OF CROATIA HAVE NOW COMMITTED THEMSELVES TO PROVIDE DIRECT LOANS COVERING 12 PER CENT OF COST OF PIPELINE (I.E., CIRCA \$50 MILLION--PRESUMABLY TOWARD DINAR EXPENSES). KUWAIT CREDIT WILL REPORTEDLY NOW BE ALL NON-CASH (I.E., TAKING FORM OF CRUDE OIL DELIVERIES ON CREDIT AS WELL AS PIPE ALREADY MENTIONED, TOTAL VALUE CIRCA \$100 MILLION).

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3. IN FURTHER DEVELOPMENT, PIPELINE ENTERPRISE HAS INFORMED

US VIA LETTER OF AUGUST 12 REQUESTING VISA THAT SENIOR PROJECT
ENGINEER, MILJENKO OGNJANOVAC, WILL BE TRAVELING VERY SOON TO
WASHINGTON TO DISCUSS PROJECT AND ITS FEASIBILITY STUDY AT THE
IBRD.
WILSON

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Message Attributes

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Draft Date: 14 AUG 1974
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Disposition Authority: kelleyw0
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